

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF TAYLOR COUNTY RURAL)	
ELECTRIC COOPERATIVE CORPORATION TO)	
BORROW AN ADDITIONAL SUM OF \$4,479,000)	
FROM THE UNITED STATES OF AMERICA AND)	
TO EXECUTE A NOTE FOR SAID AMOUNT AND)	
TO CONCURRENTLY BORROW FROM ITS)	CASE NO. 95-226
SUPPLEMENTAL LENDER, COBANK, THE)	
ADDITIONAL SUM OF \$1,919,000 AND TO)	
EXECUTE ITS NOTE THEREFOR, SAID NOTES)	
TO BE SECURED BY AN EXISTING COMMON)	
MORTGAGE HERETOFORE EXECUTED)	

O R D E R

On May 18, 1995, Taylor County Rural Electric Cooperative Corporation ("Taylor County RECC") applied to the Commission for authority to incur additional indebtedness to finance its 1995-1997 construction work plan. Commission approval of the construction is pending in Case No. 95-125.¹

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Additional information is needed in the record of Case No. 95-125 and it will be necessary to extend the time for ruling on the financing application beyond the 60-day limit in order to obtain and review the construction-related information. Therefore, the Commission finds that good cause exists to continue

¹ Case No. 95-125, Application of Taylor County Rural Electric Cooperative Corporation for a Certificate of Public Convenience and Necessity.


the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that Taylor County RECC's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 14th day of July, 1995.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director